

**Midlothian ISD FIRST Report 2007-08**  
**Financial Integrity Rating System of Texas**

#	Indicator Description	Score
1	Was the Total Fund Balance less Reserved Fund Balance greater than zero in the General Fund?	Yes
2	Was the Total Unrestricted New Asset Balance in the Governmental Activities Column in the Statement of Net Assets Greater than zero?	Yes
3	Were there no disclosures in the Annual Financial Report and/or Other Sources of Information concerning default on bonded indebtedness obligations?	Yes
4	Was the Annual Financial Report filed within one month after November 27 <sup>th</sup> or January 28 <sup>th</sup> deadline depending upon the district's fiscal year end date?	Yes
5	Was there an unqualified opinion in the Annual Financial Report?	Yes
6	Did the Annual Financial Report not disclose any instance(s) of material weaknesses in internal Controls?	Yes
7	Did the district's academic rating exceed Academically Unacceptable?	5
8	Was the three-year average percent of total tax collections greater than 98%?	5
9	Did the comparison of PEIMS data to like information in the Annual Financial Report result in an aggregate variance of less than 3 percent of expenditures per fund type?	5
10	Were debt related expenditures (Net of IFA and/or EDA allotment) < \$250 per student? (If district's five year percent change in student = or > 7%, or if property taxes collected per penny of tax effort > \$200,000 per student)?	5
11	Was there no disclosure in the Annual Audit Report of material noncompliance?	5
12	Did the district have full accreditation status in relation to financial management practices?	5
13	Was the percent of operating expenditures expended for instruction (Functions 11, 36, 93, 95) more than 65% (55% in 2006-07; 60% in 2007-08; and 65% in 2008-09)?	3
14	Was the percent of operating expenditures expended for instruction more than or equal to 65% (Functions 11, 12, 31, 33, 36, 93, 95)?	3
15	Was the aggregate of budgeted expenditures and other uses less than the aggregate of total revenue, other resources and fund balance in general fund?	5
16	If the district's aggregate fund balance in the general fund and capital projects fund was less than zero, were construction projects adequately financed?	5
17	Was the ratio of cash and investments to deferred revenues (excluding amount equal to net delinquent taxes receivable) in the general fund greater than or equal to 1:1?	5
18	Was the administrative cost ratio less than the threshold ratio?	5

19	Was the ratio of students to teachers within the ranges shown below according to district size?	5
20	Was the ratio of students to total staff within the ranges shown below according to district size?	5
21	Was the total fund balance in the general fund more than 50% and less than 150% of optimum according to the fund balance and cash flow calculations worksheet in the Annual Financial Report?	5
22	Was the decrease in undesignated unreserved fund balance < 20% over two fiscal years?	5
23	Was the aggregate total of cash and investments in the general fund more than \$0?	5
24	Were investment earnings in all funds (excluding debt service fund and capital projects fund) more than \$20 per student?	4
		85 Weighted Sum
		1 Multiplier
		85 score

**Determination of Ratings**

A.	Did the district answer “No” to indicators 1, 2, 3, or 4? <b>OR</b> did the district answer “NO” to both 5 and 6? If so, the district’s rating is <b>Substandard Achievement</b> .
B.	Determine rating by applicable range for summation of the indicator scores (indicators 7-24)

<b>Superior Achievement</b>	75-85 and Yes to indicator 7
<b>Above Standard Achievement</b>	65-74 or $\geq 75$ and No to indicator 7
<b>Standard Achievement</b>	55-64
<b>Substandard Achievement</b>	$<55$ or No to one default indicator

**Indicator 18 Ratio Ranges**

<b>ADA GROUP</b>	<b>Standard</b>
<b>10,000 and above</b>	<b>0.1105</b>
<b>5,000 – 9,999</b>	<b>0.1250</b>
<b>1,000 – 4,999</b>	<b>0.1401</b>
<b>500 - 999</b>	<b>0.1561</b>
<b>Less than 500</b>	<b>.2654</b>
<b>Sparse</b>	<b>0.3614</b>

**Indicator 19 Ratios Ranges**

<b>District Size – Number of Students Between</b>	<b>Low</b>	<b>High</b>
<500	7	22
500-999	10	22
1,000 – 4,999	11.5	22
5,000 – 9,999	13	22
$\Rightarrow 10,000$	13.5	22

**Indicator 20 Ratios Ranges**

<b>District Size – Number of Students Between</b>	<b>Low</b>	<b>High</b>
<500	5	14
500-999	5.8	14
1,000 – 4,999	6.3	14
5,000 – 9,999	6.8	14
$\Rightarrow 10,000$	7.0	14

**Reimbursements Received by the Superintendent and Board Members  
2007-08**

**For the Twelve Month Period  
Ending August 31, 2008**

<b>Description</b>	<b>Supt</b>	<b>Board Mem 1</b>	<b>Board Mem 2</b>	<b>Board Mem 3</b>	<b>Board Mem 4</b>	<b>Board Mem 5</b>	<b>Board Mem 6</b>	<b>Board Mem 7</b>
Meals	\$444.49	\$11.46	\$20.58	\$70.54	\$0.00	\$37.07	\$194.03	\$16.74
Lodging	\$2,882.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,166.55	\$0.00
Transportation	\$1,057.58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$298.64	\$0.00
Fuel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other	\$1,540.52	\$500.00	\$1,110.00	\$785.00	\$760.00	\$285.00	\$788.92	\$285.00
<b>Total</b>	<b>\$5,924.80</b>	<b>\$511.46</b>	<b>\$1,130.58</b>	<b>\$855.54</b>	<b>\$760.00</b>	<b>\$322.07</b>	<b>\$3,448.14</b>	<b>\$301.74</b>

**Outside Compensation and/or Fees Received by the Superintendent  
for  
Professional Consulting and/or Personal Services**

**For the Twelve Month Period  
Ending August 31, 2008**

*Amount Received*                      *\$0*

**Gifts Received by Executive Officers and Board Members (Over \$250)**

<b>Description</b>	<b>Supt</b>	<b>Board Mem 1</b>	<b>Board Mem 2</b>	<b>Board Mem 3</b>	<b>Board Mem 4</b>	<b>Board Mem 5</b>	<b>Board Mem 6</b>	<b>Board Mem 7</b>
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**Business Transactions Between School District and Board Members**

<b>Description</b>	<b>Board Mem 1</b>	<b>Board Mem 2</b>	<b>Board Mem 3</b>	<b>Board Mem 4</b>	<b>Board Mem 5</b>	<b>Board Mem 6</b>	<b>Board Mem 7</b>
Amount	\$0.00	\$0.00	\$41,429.26	\$0.00	\$0.00	\$0.00	\$0.00